Client Name:

WAGES RECONCILIATION FOR YEAR ENDED 2010

1	2	3	4	5	6	7
EMPLOYEE NAME	**GROSS WAGE**	**TAX**	**NET WAGE (2 – 3)**	**SUPER @ 9%**	**TOTAL REMUNERATION (Column 2 + Column 5)**	**WORKCOVER (Column 6 x …..%)**
TOTAL						

WORKCOVER RATE: ……..%

Please Note:

Total of Column 3 – Tax

Total payments made to Australian Taxation Office in respect of the year ended 30 June 2010 should agree with this figure. Note that PAYG Withholding for June may not be paid until July 2010 (on your BAS or IAS) but should be included in the calculations. (Similarly, June PAYG Withholding for the prior year if paid in July 2010 should be excluded).

Total of Column 4 – Net Wage

Total net wages paid to employees for the year should balance to this figure.

Total of Column 5 – Super

Superannuation at 9% is payable on the total gross wage (excluding overtime). Note, if any additional superannuation payments (over and above SGC 9% amounts) are made before 30 June 2010 then they should be included in this column. Total should agree to total superannuation payments made for the year. Superannuation is not payable if wages are less than $450 per month and in some other cases as per legislation. If you are unsure please contact us.

Total of Column 7 – Workcover

Total remuneration (including extra superannuation) at your Workcover rate.